CITY OF JOAQUIN, TEXAS

ORDINANCE NO. 20220920-1

AN ORDINANCE ADOPTING THE TAX RATE FOR THE USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY OF JOAQUÍN, TEXAS FOR THE 2022-2023TAX YEAR.

BE IT ORDANIED BY THE CITY COUNCIL OF THE CITY OF JOAQUIN, TEXAS:

SECTION 1. That there is hereby levied and there shall be collected for the use and support of the municipal government of Joaquin, Texas upon all property, real, personal, and mixed, within the corporate limits of said City subject to taxation, a tax of \$0.3065 cents on each \$100 valuation of property, said tax being so levied and apportioned to the specific purposes hereto set forth:

- a. For the Maintenance and Operation of the General Fund, \$0.3065 valuation of property.
- b. For the Payment of the principal and interest of debt service of the General Fund.

THIS TAX RATE WILL RAISE MORE TOTAL PROPERTY TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEARS BUDGET. THE RATE WILL EFFECTIVELY GENERATE A 3.95% INCREASE.

SECTION 2. The tax assessor and collector are hereby authorized to assess and collect taxes of the City of Joaquin employing the above tax rate.

SECTION 3. That for the support and maintenance of the City this Ordinance is hereby adopted by the City Council of the City of Joaquin, Texas.

PASSED AND APPROVED this the 20^{th} day of September 2022.

CITY OF JOAQUIN, TEXAS

Attest:

Casey S. Davis, City Secretary